

Manager, Risk Oversight Commodity Risk Management - TransAlta

TransAlta is a power generation and wholesale marketing company focused on creating long-term shareholder value. We maintain a low-risk profile by operating a highly contracted portfolio of assets in Canada, the United States and Australia. Our focus is to efficiently operate our coal-fired, gas-fired, hydro and renewable facilities in order to provide our customers with a reliable, low-cost source of power. For nearly 100 years, we've been a responsible operator and a proud contributor to the communities where we work and live.

Reporting to the Director Commodity Risk Management, the Manager Risk Oversight is responsible for leading a group which is accountable for monitoring the activities of the trading floor, compliance, valuation of the forward asset exposures for the Exposure Management Committee, engagement (as requested) in development work and participation in new commercial Initiatives. This role interacts closely with the entire Commodity Risk Management group, Commodity Trading & Origination, Commercial Operations & Development accounting, Settlements, IT, and Commercial Operations.

Responsibilities

- Manage and develop a group of professionals who provide oversight on the trading and asset reporting, and activities
- Work flow management for the group, including managing expectations external to the group
- Expanding the scope of reports and monitoring to include new positions, products, and markets
- In conjunction with Risk Reporting, ensuring that products and positions are captured, valued correctly, and monitored in the daily reports
- Developing and implementing "best practice" guidelines for risk oversight
- Participate in ongoing system development
- Coordinate activities of mid and back-office staff in the creation of monthly Exposure Management Committee reports
- Respond, in a timely fashion, to various requests from executives, and other TransAlta personnel
- Daily monitoring of TransAlta's proprietary trading and asset-backed activities (e.g., authorizations, value at risk measures, position size limits, strategy stress evaluation, and management reviews)
- Ensure and report on compliance to commodity policies and procedures
- Respond to internal and external audit requests in a timely fashion
- Portfolio analysis of TransAlta's generation fleet
- Risk analysis of growth projects, and major asset contracts
- Recruit and develop new staff

Qualifications

- Graduate degree (MA or MBA), CFA, and/or relevant work experience
- Minimum 10 years energy industry experience
- Proven ability to manage and develop staff
- Understanding of trading exposures, asset exposures and market price dynamics
- Proven ability to balance multiple projects, competing deadlines and delegate work
- Strength of character and collaborative skills are strong assets.
- Must have superior interpersonal, team work, analytical, verbal and written communication skills. Demonstrated ability to interact well at all levels of an organization

Closing Date: July 30, 2008

Apply to: www.transalta.com

Location: TransAlta Head Office, Calgary, Alberta