

Trade Control Manager (TCM)

*** Please apply directly to [www. bp.com/careers/Canada](http://www.bp.com/careers/Canada) By November 7, 2007***

Job Purpose:

Formed in 2001, IST (Integrated Supply and Trading) has the primary role in the Group of enhancing performance and maximizing the value of BP assets through the disciplined application of supply and trading insights and techniques. IST actively manages the links between production and refining assets and across supply chains, contributing to distinctiveness and competitive advantage for BP.

Our expertise and reputation are built around our people, systems and information flows. We operate across all BP's businesses, touching 60-65% of the Group's turnover, providing the commercial face of BP to the traded commodity and financial markets.

IST Oil Americas handles the supply and trading activities for BP's Oil and Chemical businesses in the Americas. The business unit and majority of our 700+ staff are headquartered in Warrenville, IL, with a material presence in offices in La Palma, CA; Houston, TX; Calgary, Canada. Our teams work closely with the BP business units in Refining and Marketing and Exploration and Production. Additionally, the Oil Americas team in Calgary works closely with the Alberta Supply and Trading team (AST) of the North American Gas & Power group. The AST team is charged with collectively providing a single point of contact to the market for physical product purchases and sales as well as risk management products for both crude, refined products, and natural gas.

This post is a senior role within the Trade Control and Exposure Teams in Oil Americas based in Calgary, AB Canada. The role requires a hands on approach and is a key control post, interfacing with the trading manager, traders, schedulers, Global IST units and other Oil America Trade control teams. The position is responsible for ensuring that potentially high risk trading activities are conducted within a robust framework of control. Specific control activities include measuring and reporting trading exposure, daily mark to market P&L, reconciling daily Trading Management Information (MI) to financial accounts as well as monitoring compliance with delegated authorities. The Trade Control Manager will lead a team of Analysts that is collectively responsible for providing these services for the Oil Americas market trading functions.

Reporting Relationships:

The role of the OA Calgary Trade Control Manager (TCM) reports into the Commercial Support Manager of the North American Gas and Power business unit while maintaining strong connectivity to the Distributed Trading Controller of Oil Americas. The TCM oversees the daily activities of a group of three trade control analysts ensuring the group's accountabilities are appropriately delivered.

Accountabilities:

1. Lead, Coach, Motivate and develop a team of Analysts in delivering daily exposure and performance reporting. Ensure all staff have performance contracts, performance reviews, and performance and development discussions including linkage to the Staff Development and Deployment Networks
2. Work with Trading Teams to analyze trading positions and strategies that add value, and develop reporting processes that assist understanding and capture of value.
3. Perform a leadership role in providing assurance/attestation to senior management on the integrity of the teams internal control environment and its financial results.
4. Monthly reconciliation of reported MI P&L to the accounts.
5. Manage the development/enhancements of the MI tools to improve the platform stability and data analysis.
6. Report daily against the approved Control Limits for each book.
7. Assist in the learning process across IST of the exposure processes and value creation

Experience:

Minimum of 3-5 years of Trade Control/Risk related experience
Prior supervisory experience would be beneficial

Education / Certifications:

B.Comm or equivalent
CFA designation would be preferred