



Setting a higher standard for the Calgary investment community

To: CFA® Candidates

Re: The Boston Security Analysts Society CFA Practice Exam

Date: **Saturday, May 24, 2008**
University of Calgary – Scurfield Hall
Room: SH 210 & 215

Time: 8:30 AM.....Registration
9:00 AM - 12:00 Noon.....Morning Exam Session
12:00 Noon - 1:00 PM.....Lunch (not provided)
1:00 PM - 4:00 PM.....Afternoon Exam Session

Cost: \$45

THIS PROGRAM IS NOT AFFILIATED WITH THE UNIVERSITY OF CALGARY

The Boston Security Analysts Society (“BSAS”) has been offering a full-day practice exam for CFA® candidates at all three levels for the past 11 years. For the past six years, BSAS has made their practice exam available to local societies of CFA Institute, and over 55 societies **worldwide** participated in 2007. With a qualified team of over 25 question writers, BSAS exams focus on the most recent Body of Knowledge® and test formats.

The practice exam has proven to be a valuable study tool for candidates preparing for the exam. In addition to potentially highlighting a candidate’s weakness, it allows the candidate the opportunity to experience first hand the difficulty of dealing with exam questions under test conditions.

The purpose of the BSAS CFA Practice Exam is to help prepare candidates by administering a challenging mock exam based on the 2008 Learning Outcome Statements® within the Body of Knowledge® under a simulated test environment. It is a self-corrected exam. If interested, please complete the bottom of this sheet and either **fax it to 403.206.0650** or **e-mail it to admin@calgarycfasociety.com by May 9, 2008.**

Name _____ Candidate Number: _____

Telephone _____ E-mail _____

Please indicate your candidate level:

- Level I
- Level II
- Level III

Total Cost: \$45

- Cheque enclosed, made payable to Calgary CFA Society
- Charge to my VISA or MasterCard

Credit Card Number _____ Expiration Date _____



Exam Policy and Procedure

Following are the actual CFA Institute examination policies, try to adhere to them as much as possible during the practice exam as this will help you simulate the actual experience of exam day

Personal Belongings Policy

You must follow these guidelines at your testing center. With your cooperation, we will ensure that candidates are checked in promptly and seated on time.

The following items must be kept on your desk during the exam:

- Exam admission ticket
- Current government-issued photo identification
- Approved calculator(s), including calculator case(s)
- Writing instruments (pencils for Levels I and II, pens and pencils for Level III)

The following items may be kept on your desk, if needed:

- Erasers, calculator batteries (and screwdriver for battery replacement), pencil sharpeners (no knives), eyeglasses, earplugs, and wristwatches without engaged audible alarms or audible timers

The following items are permitted in the testing room but must remain in your pockets or under your chair when not in use:

- Wallet (money purse)
- Medicine, tissues, and other necessary medical or personal items

The following items are **not permitted in the testing room:**

- Food or drinks
- Baggage of any kind including transparent bags, backpacks, handbags, tote bags, briefcases, luggage, carrying cases, or pencil cases
- Study materials including notes, papers, textbooks, or study guides
- Scratch paper, present/future value tables, or calculator manuals
- Highlighters, correction fluid, correction tape, or rulers
- Knives of any type, including box cutter and X-ACTO® knives for use as pencil sharpeners
- Cellular telephones, cameras, pagers, headsets, computers, electronic organizers, personal data assistants, or any other remote communication or photographic devices
- Wristwatches with engaged audible alarms/timers or any type of desk clock/time

Identification Policy

Your identification (ID) must meet all of the criteria listed below. There are no exceptions to this policy. Your ID must:

Be current and valid – ID cannot be expired

1. Contain your photo
2. Be issued by a government agency
3. Be a single document (**not** a combination of two or more pieces of identification, such as an expired photo driver's license with a separate renewal certificate)
4. Be an original document. Photocopies of ID documents will not be accepted

The CFA Institute preferred form of ID is a valid passport.



Check the expiration date on your ID. If it expires before your exam date, get it renewed now.

The name on your admission ticket must match your name as it appears on your ID. If the name on your admission ticket does not match the name on your ID, complete and submit the [Name Change Form](#) (PDF).

Your ID will be inspected prior to the start of the exam. If your ID is determined to be invalid, you will not be permitted to sit for the exam. Once you are seated, your ID must remain on your desk in full view, and proctors will continue to inspect IDs throughout the course of the exam.

Proctors will submit to CFA Institute photocopies of questionable IDs that may be discovered during the administration of the exam, and validity determinations will be made by CFA Institute. Failure by the proctors to detect an invalid ID prior to the start of the exam, admittance to the testing room, or even completion of the exam does not imply that the ID is valid or that your scores will ultimately be reported. Use of an invalid ID is considered a violation of CFA Institute rules and will result in the voiding of your exam results.

Calculator Policy

Make sure you have the approved calculator you need for the CFA exams.

The full [exam calculator policy](#) will tell you everything you need to know before you purchase your calculator and take the exams. Remember that your calculator will be inspected before and during the exam, and use of an unauthorized calculator is a violation of CFA Institute rules.

Two models of business calculator are authorized for the exams:

- [Texas Instruments BA II Plus](#) (including BA II Plus Professional)
- [Hewlett Packard 12C](#) (including the HP 12C Platinum)

Do not wait until a few weeks before the exams to buy your calculator. **Buy a calculator early so you can practice as you study.** Both authorized models are widely available through retail or online. You can also buy your calculator by mail, phone, or fax from the distributors.